

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:


President of the Board - Original Signature Required


Date

6-12-23


Secretary of the Board - Original Signature Required

Date

6-12-23


Chief School Administrator - Original Signature Required

Date

6-12-23

Ginger Williams

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Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Saint Marys Area SD	COUNTY : Elk	AUN : 109248003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$34459008
Ending Unassigned Fund Balance	\$2412000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/15/23
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Saint Marys Area SD	County : Elk	AUN Number : 109248003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-12-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
1540	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$439,001.00 C x 2%: \$8,780.02</p>	Assessed Value Exclusion of \$2,243 multiplied by 5032 Homestead/Farmstead and 38.908 RE tax rate amounts to \$439,145 which is \$144 more than the Approximate Dollar Value of Homestead Exclusion of \$439,001.
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$210,061.00 Function 2200, Object 200: \$380,862.00</p>	Teacher professional development and educational credit reimbursement.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	District strives to maintain 6-8% of the general fund budget in an unassigned fund balance for unanticipated cashflow needs or disruption.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	District excess funds used to finance future PSERS, technology and health insurance obligations.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	22,262	
0830 Committed Fund Balance	4,560,041	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,287,600	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,847,641</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	17,309,829	
7000 Revenue from State Sources	13,743,769	
8000 Revenue from Federal Sources	1,501,737	
9000 Other Financing Sources	150,000	
Total Estimated Revenues And Other Financing Sources		<u>\$32,705,335</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,552,976</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,645,138
6112 Interim Real Estate Taxes	17,000
6113 Public Utility Realty Taxes	14,800
6114 Payments in Lieu of Current Taxes - State / Local	155,241
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	85,000
6150 Current Act 511 Taxes - Proportional Assessments	3,690,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	775,000
6500 Earnings on Investments	189,650
6700 Revenues from LEA Activities	162,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	412,000
6910 Rentals	5,000
6920 Contributions and Donations from Private Sources	95,000
6940 Tuition from Patrons	20,000
6980 Revenue from Community Services Activities	14,000
REVENUE FROM LOCAL SOURCES	\$17,309,829
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,100,000
7112 Basic Education Funding-Social Security	517,714
7220 Vocational Education	59,112
7271 Special Education funds for School-Aged Pupils	1,484,810
7311 Pupil Transportation Subsidy	1,198,749
7312 Nonpublic and Charter School Pupil Transportation Subsidy	69,685
7330 Health Services (Medical, Dental, Nurse, Act 25)	43,989
7340 State Property Tax Reduction Allocation	438,977
7360 Safe Schools	178,452
7505 Ready to Learn Block Grant	306,366
7509 Supplemental Equipment Grants	10,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	56,830
7820 State Share of Retirement Contributions	2,279,085
REVENUE FROM STATE SOURCES	\$13,743,769
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	329,244
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	73,522

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	28,439
8521 Vocational Education - Operating Expenditures	27,311
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	764,221
8753 ARP ESSER Afterschool Programs	125,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,000
REVENUE FROM FEDERAL SOURCES	\$1,501,737
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	150,000
OTHER FINANCING SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,705,335

Act 1 Index (current): 5.3%

Calculation Method:		Rate		
Approx. Tax Revenue from RE Taxes:		\$11,638,062	\$7,076	
Amount of Tax Relief for Homestead Exclusions		<u>\$439,001</u>		
Total Approx. Tax Revenue:		\$12,077,063		
Approx. Tax Levy for Tax Rate Calculation:		\$12,790,191	\$7,220	
		Elk	Elk	Total
			Oil/Gas/Mineral	
2022-23 Data				
	a. Assessed Value	\$327,229,114	\$110,869	\$327,339,983
	b. Real Estate Mills	36.9500	65.1200	
I.	2023-24 Data			
	c. 2021 STEB Market Value	\$1,009,082,953	\$1,009,082,953	\$2,018,165,906
	d. Assessed Value	\$328,729,070	\$110,869	\$328,839,939
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations				
	f. 2022-23 Tax Levy	\$12,091,116	\$7,220	\$12,098,336
	(a * b)			
2023-24 Calculations				
II.	g. Percent of Total Market Value	100.00000%	100.00000%	
	h. Rebalanced 2022-23 Tax Levy	\$12,091,116	\$7,220	\$12,098,336
	(f * g)			
	i. Base Mills Subject to Index	36.9500	65.1200	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated				
	j. Weighted Avg. Collection Percentage	94.22624%	98.00000%	
	k. Tax Levy Needed	\$12,790,191	\$7,220	\$12,797,411
	(Approx. Tax Levy * g)			
	I. 2023-24 Real Estate Tax Rate	38.9080	65.1200	
	(k / d * 1000)			
III.	m. Tax Levy Generated by Mills	\$12,790,191	\$7,220	\$12,797,411
	(l / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions	\$12,351,190	\$7,220	\$12,358,410
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills	\$11,638,062	\$7,076	\$11,645,138
	(n * Est. Pct. Collection)			

Act 1 Index (current): 5.3%

Calculation Method:	Rate		
Approx. Tax Revenue from RE Taxes:	\$11,638,062	\$7,076	
Amount of Tax Relief for Homestead Exclusions	<u>\$439,001</u>		
Total Approx. Tax Revenue:	\$12,077,063		
Approx. Tax Levy for Tax Rate Calculation:	\$12,790,191	\$7,220	
	Elk	Elk	Total
		Oil/Gas/Mineral	
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	38.9083	68.5713	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,790,289	\$7,602	\$12,797,891
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$2,243.00	\$0.00	
Number of Homestead/Farmstead Properties	5032		5032
Median Assessed Value of Homestead Properties			\$28,550

Act 1 Index (current): 5.3%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$11,638,062	\$7,076	
Amount of Tax Relief for Homestead Exclusions	<u>\$439,001</u>		
Total Approx. Tax Revenue:	\$12,077,063		
Approx. Tax Levy for Tax Rate Calculation:	\$12,790,191	\$7,220	
	Elk	Elk	Total
		Oil/Gas/Mineral	

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$438,977	Lowering RE Tax Rate	\$0	\$438,977
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$24			\$24
Amount of Tax Relief from State/Local Sources				\$439,001

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Elk	328,729,070	38.9080	12,790,191				94.22624%	
Elk	110,869	65.1200	7,220				98.00000%	
Totals:	328,839,939		12,797,411	-	439,001	=	12,358,410	X N/A = 11,645,138
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	30,000			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	30,000	30,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	55,000	55,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						85,000	85,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,200,000	2,200,000	
6152	Current Act 511 Occupation Taxes			999.0000	451.0000	1,240,000	1,240,000	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	250,000	250,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						3,690,000	3,690,000	
Total Act 511, Current Taxes							3,775,000	
Act 511 Tax Limit -->					2,018,165,906	X	12	24,217,991
					Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	Current Real Estate Taxes									
	Elk	36.9500	38.9080	5.30%	Yes	5.3%				
	Oil/Gas/Mineral	65.1200	65.1200	0.00%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6152	Current Act 511 Occupation Taxes	999.0000	999.0000	0.00%	Yes	5.3%	451.0000	451.0000	0.01%	Yes
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,048,409
1200 Special Programs - Elementary / Secondary	4,917,165
1300 Vocational Education	471,336
1400 Other Instructional Programs - Elementary / Secondary	289,379
1500 Nonpublic School Programs	74,862
1800 Pre-Kindergarten	153,285
Total Instruction	\$20,954,436
2000 Support Services	
2100 Support Services - Students	1,281,008
2200 Support Services - Instructional Staff	1,165,695
2300 Support Services - Administration	3,132,546
2400 Support Services - Pupil Health	558,661
2500 Support Services - Business	619,330
2600 Operation and Maintenance of Plant Services	2,801,175
2700 Student Transportation Services	2,295,735
2800 Support Services - Central	194,020
2900 Other Support Services	150,000
Total Support Services	\$12,198,170
3000 Operation of Non-Instructional Services	
3200 Student Activities	704,937
Total Operation of Non-Instructional Services	\$704,937
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	601,465
Total Other Expenditures and Financing Uses	\$601,465
Total Estimated Expenditures and Other Financing Uses	\$34,459,008

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,408,256
200 Personnel Services - Employee Benefits	5,562,885
300 Purchased Professional and Technical Services	399,439
400 Purchased Property Services	50,500
500 Other Purchased Services	1,010,600
600 Supplies	611,729
700 Property	5,000
Total Regular Programs - Elementary / Secondary	\$15,048,409
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,125,247
200 Personnel Services - Employee Benefits	1,706,980
300 Purchased Professional and Technical Services	346,938
500 Other Purchased Services	672,500
600 Supplies	65,500
Total Special Programs - Elementary / Secondary	\$4,917,165
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	186,151
200 Personnel Services - Employee Benefits	143,355
300 Purchased Professional and Technical Services	25,000
600 Supplies	86,830
700 Property	30,000
Total Vocational Education	\$471,336
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	158,559
200 Personnel Services - Employee Benefits	128,820
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$289,379
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	74,862
Total Nonpublic School Programs	\$74,862
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	76,822
200 Personnel Services - Employee Benefits	69,823
600 Supplies	6,640
Total Pre-Kindergarten	\$153,285
Total Instruction	\$20,954,436
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	644,637
200 Personnel Services - Employee Benefits	438,871
300 Purchased Professional and Technical Services	190,000

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Description	Amount
600 Supplies	7,500
Total Support Services - Students	\$1,281,008
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	210,061
200 Personnel Services - Employee Benefits	380,862
300 Purchased Professional and Technical Services	125,000
500 Other Purchased Services	76,000
600 Supplies	301,450
700 Property	72,322
Total Support Services - Instructional Staff	\$1,165,695
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,585,842
200 Personnel Services - Employee Benefits	1,060,704
300 Purchased Professional and Technical Services	177,000
500 Other Purchased Services	79,000
600 Supplies	23,000
800 Other Objects	207,000
Total Support Services - Administration	\$3,132,546
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	304,975
200 Personnel Services - Employee Benefits	230,686
600 Supplies	23,000
Total Support Services - Pupil Health	\$558,661
2500 Support Services - Business	
100 Personnel Services - Salaries	278,811
200 Personnel Services - Employee Benefits	203,719
300 Purchased Professional and Technical Services	79,000
500 Other Purchased Services	28,800
600 Supplies	25,000
800 Other Objects	4,000
Total Support Services - Business	\$619,330
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	192,412
200 Personnel Services - Employee Benefits	111,118
300 Purchased Professional and Technical Services	84,300
400 Purchased Property Services	1,309,772
500 Other Purchased Services	175,727
600 Supplies	677,846
700 Property	250,000
Total Operation and Maintenance of Plant Services	\$2,801,175
2700 Student Transportation Services	
100 Personnel Services - Salaries	35,598
200 Personnel Services - Employee Benefits	14,830
400 Purchased Property Services	14,000

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	2,093,807
600	Supplies	7,500
700	Property	130,000
Total Student Transportation Services		\$2,295,735
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	102,353
200	Personnel Services - Employee Benefits	87,667
300	Purchased Professional and Technical Services	4,000
Total Support Services - Central		\$194,020
2900 <u>Other Support Services</u>		
500	Other Purchased Services	150,000
Total Other Support Services		\$150,000
Total Support Services		\$12,198,170
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	224,269
200	Personnel Services - Employee Benefits	48,418
300	Purchased Professional and Technical Services	87,000
500	Other Purchased Services	123,250
600	Supplies	188,000
800	Other Objects	34,000
Total Student Activities		\$704,937
Total Operation of Non-Instructional Services		\$704,937
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	96,465
900	Other Uses of Funds	505,000
Total Debt Service / Other Expenditures and Financing Uses		\$601,465
Total Other Expenditures and Financing Uses		\$601,465
TOTAL EXPENDITURES		\$34,459,008

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	10,103,856	8,568,982
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,768,163	1,856,571
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$11,872,019	\$10,425,553

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$11,872,019	\$10,425,553

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	4,358,965	3,758,900
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	494,612	500,204
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,338,815	1,184,580
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,192,392	\$5,443,684
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,192,392	\$5,443,684

LEA : 109248003 Saint Marys Area SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	601,465	600,065
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$601,465	\$600,065
TOTAL INDEBTEDNESS	\$6,793,857	\$6,043,749

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	22,262
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,681,968
0850 Unassigned Fund Balance	2,412,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,093,968
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,116,230